

Sparkasse _____

c/o S-International Rhein-Ruhr GmbH

Tel. +49 201 82144-31

Fax +49 201 82144-29

_____ (Date)

Performance Bond No. XXGAR00XXX

We have been informed, that you have entered in to a contract with Messrs.

_____ (hereinafter called "seller") for the supply of
_____ as per contract no. _____
dated _____ at a total value of _____.

According to this contract the seller has to provide you with a guarantee for the good performance through their bankers in the amount of _____ being _____ % of the total value.

This being premised, we, Sparkasse _____, c/o S-International Rhein-Ruhr GmbH, Kennedyplatz 6, D-45127 Essen, hereby irrevocably undertake to pay to you upon your first written demand, irrespective of the validity and the effects of the above mentioned contract and waiving all rights of objection and defence arising from said contract any amount up to the amount of:

EUR _____

(in words: EUR = _____ = 00/100).

Your demand for payment must be made in writing and include your confirmation that the seller has not fulfilled his contractual warranty obligations.

For the purpose of identification your request for payment and your confirmation hereunder have to be presented to us through the intermediary of your bankers, showing the bank's confirmation that the signatures thereon are correct and legally binding for your company.

This guarantee will expire on being returned to us by you or third parties, however not later than _____ inclusively - irrespective of whether this document is returned to us or not - unless your written claim under this guarantee in accordance with the above-mentioned conditions has reached us in Essen by the end of that day.

Upon acceptance of this guarantee you agree to return to us this document after expiry or in the event of your claim.

Sparkasse _____