

**Performance Bond No. ....**

We have been informed, that you have entered into a contract with Messrs. ....  
..... (hereinafter called "seller") for the supply of  
..... as per contract no. ....  
dated ..... at a total value of .....

According to this contract the seller has to provide you with a guarantee for the good  
performance through their bankers in the amount of ..... being ..... % of  
the total value.

This being premised, we, Sparkasse ....., c/o S-International Rhein-Ruhr GmbH,  
Kennedyplatz 6, 45127 Essen, Germany, hereby irrevocably undertake to pay to you upon your  
first written demand, irrespective of the validity and the effects of the above mentioned  
contract and waiving all rights of objection and defence arising from said contract any amount  
up to the amount of:

EUR = ..... =

(in words: EUR = ..... = only).

Your demand for payment must be made in writing and include your confirmation that – and in  
which respect – the seller has not fulfilled his contractual obligations.

For the purpose of identification your request for payment and your confirmation hereunder  
have to be presented to us through the intermediary of your bankers, showing the bank's  
confirmation that the signatures thereon are correct and legally binding for your company.

This guarantee will expire on being returned to us by you or third parties, however not later  
than ..... inclusively – irrespective of whether this document is returned to us or not –  
unless your written claim under this guarantee in accordance with the above-mentioned  
conditions has reached us in Essen by the end of that day.

No rights under this Guarantee are assignable and/or transferable without our prior written  
consent.

Upon acceptance of this guarantee you agree to return to us this document after expiry or in  
the event of your claim.

Sparkasse .....